

Federal Financial Aid Application Procedures

WSSC offers a package designed to meet the demonstrated need of applicants for financial aid. Expenses for tuition, books, supplies, at-home maintenance, transportation, and miscellaneous personal costs are used in preparing annual student budgets to determine the applicant's financial need. Students are required to file yearly the U.S. Department of Education's Application for Federal Student Aid (FAFSA) in order to be considered for federal and non-federal aid. Applicants should apply as soon as possible after October 1.

To complete an application for financial aid, the applicant should have the following records available for reference:

1. The U.S. Income Tax Transcript filed **after** January 1 for the student, his/her parents (if he/she applies as a dependent student) and his/her spouse's return (if he/she is married and his/her spouse filed a separate return). The tax year is specified on the FAFSA Form.
2. Records of benefits received from the Social Security Administration, Veterans' Administration, and other agencies that might pay non-taxable benefits.

Students who complete their FAFSA online should receive a confirmation that their Student Aid Report (SAR) has been received by the U.S. Department of Education, processed and sent to the schools listed on their application. The process takes approximately 7-10 business days if the student has completed the process by electronically signing.

To apply for federal Pell Grant, Federal Supplemental Educational Opportunity Grant (FSEOG), Federal Work-Study, all applicants must follow the procedures listed below:

1. Apply for Admission and have ALL high school transcripts or GED, ALL college transcripts on file, and applicable test scores. These items are required to be unconditionally admitted to the college and to be eligible to receive Title IV assistance.
2. Applicants will receive a letter detailing their tracking requirements to complete their financial aid. This letter will also refer the student to MyWallaceState to complete portions of their aid.
3. If the student is selected for the process of Verification, the student will be required to complete a Verification Worksheet and submit Tax Return Transcripts for federal income taxes completed. The Financial Aid Office is not allowed to accept regular tax returns effective Fall 2012. Students may pull a copy from the IRS Website if they have the required login information. The website will allow a student to pull the transcripts in PDF format and print the official copy themselves. Other documentation of non-taxable income may also be required.
4. Other documents may be required to resolve conflicting information on the Student Aid Report.
5. Transfer students admitted on Academic Probation must appeal to determine their eligibility for financial aid.